

## **R6.19 - CHAMBER OF COMMERCE EXHIBITION FUND**

### **Recitals-**

- A. The sum of £1,053 17s. was subscribed in 1905 for the purpose of founding a fund to be called the "Chamber of Commerce Exhibition Fund" and to be devoted to the provision of prizes and exhibitions at the University in connection with examinations conducted by the faculty of Economics and Commerce.
- B. The University received £1,053 17s. in 1905, which sum increased to \$11,658 at 31 December 1994.

It is provided as follows

1. The sum of \$11,658 and any accumulations and additions to the sum forms a fund called "Chamber of Commerce Exhibition Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The annual income of the fund is applied to the provision of exhibitions to undergraduate students who achieve the highest marks in individual subjects offered by the faculty of Economics and Commerce ("the faculty").
3. Any surplus income of the fund must be accumulated for the purpose of providing for further prizes or exhibitions in connection with examinations conducted by the faculty at the University as may from time to time be established by regulation made with the approval of the Chamber of Commerce and Industry (Victoria) ("the Chamber of Commerce").
4. No prize or exhibition which is offered for competition under the above provisions is to be awarded if in the opinion of the examiners no candidate is worthy of the same and the amount of such prize or exhibition must thereupon be added to and become part of the principal sum.
5. Any further or other regulations respecting the Chamber of Commerce exhibition fund may from time to time be made repealing or altering this regulation provided that such regulations must have due regard to the object of the subscribers and be approved by the Chamber of Commerce.