

Graduate Diploma in Economics

1. Background

This course is intended to provide an opportunity for graduates with a three year degree in any discipline from a recognised Australian university, or equivalent, to complete part-time via eight subjects of study the equivalent of a Bachelor of Commerce specialisation in economics or econometrics.

It is expected that there might be about 20-30 students enrolled in the program at any time. While this is not a large number of students, the Graduate Diploma would be constituted entirely by existing subjects, so that it is expected that revenue gains would outweigh costs. The Graduate Diploma will offer an entry-level graduate training to students without a background of study in economics, but interested in developing their knowledge in this area, and hence will represent an important addition to subject offerings by the Department.

2. Entry Requirements

1. The Selection Committee will evaluate the applicant's ability to pursue successfully the course using the following criterion:

- an undergraduate degree in any discipline and a study score of at least 25 in units 3/4 of the VCE subject Mathematical Methods, or equivalent.

2. The Selection Committee may conduct interviews and tests and call for referee reports and employer references, as appropriate, to elucidate any of the matters referred to above.

3. Course/Program Structure

The Graduate Diploma in Economics will require successful completion of eight subjects, as follows:

- 316-102 Introductory Microeconomics
- 316-101 Introductory Macroeconomics
- 316-130 Quantitative Methods I or equivalent.
- At least two subjects chosen from 316-202 Intermediate Microeconomics; 316-201 Intermediate Macroeconomics; and 316-205 Introductory Econometrics or 316-206 Quantitative Methods II.
- At least two level 3 subjects taught by the Department of Economics.
- Any remaining subject to be chosen from level 2 and level 3 subjects taught by the Department of Economics.

Notes:

1. Entry to the Postgraduate Diploma in Economics would be available to students who complete 316-312 and 316-313 with an average grade of 70% or above, and who complete either 316-205 or 316-206;
2. Students in the Graduate Diploma would be allowed to undertake 316-101 and 316-102 in the same semester; and
3. Students who have already completed core subjects in the Graduate Diploma would substitute those subjects for level 2 or level 3 subjects taught by the Department of Economics.

4. Availability of Course

The course will be available to fee-paying domestic and international students on a part-time basis from Semester 1, 2006.