

Master of Applied Commerce (Management)

1 Background

The Faculty of Economics and Commerce in conjunction with the Department of Management, will discontinue the Master of Applied Commerce (Organisational Change), Master of Applied Commerce (Human Resource Management) and Master of Applied Commerce (Operations Management) programs. These programs will be replaced by a new degree program, the Master of Applied Commerce (Management). This new program will integrate the key subject areas of the three discontinued degrees, offering students the opportunity to undertake a more comprehensive and rounded management degree.

The Faculty is of the opinion that three separate Master of Applied Commerce specialisations (i.e., organisational change, human resource management and operations management) fragment the discipline of management unnecessarily at the early-career Masters level. The Master of Applied Commerce (Human Resource Management) also overlaps with another degree that the Department already successfully offers—the Master of Human Resource Management.

The core subject matter of organisational change, human resource management and operations management are highly integrated, as well as complementary, and, therefore, can be more effectively delivered within a single degree structure.

The demand for the Master of Applied Commerce (Organisational Change), Master of Applied Commerce (Human Resource Management), and Master of Applied Commerce (Operations Management) is varied. Although the enrolment numbers for each degree, separately, do not meet expectations, it is expected that the proposed new Master of Applied Commerce (Management) will consolidate demand in a single degree and, therefore, enjoy healthy enrolment numbers.

Students currently enrolled in the Master of Applied Commerce (Organisational Change), Master of Applied Commerce (Human Resource Management), and Master of Applied Commerce (Operations Management) will be able to complete their studies without being disadvantaged.

2 Course/Program Objectives

On successful completion of this course, students should be able to:

- Understand the core areas of management, and related to those areas, the management principles, theories and models.
- Implement the knowledge and capabilities needed to manage organisations effectively and successfully.
- Analyse organization-based problems and apply relevant models and theories to generate appropriate solutions.
- Examine critical issues associated with creating motivational organisational environments.
- Understand how managers can make informed strategic choices in relation to managing an organisation to improve strategic outcomes.
- Understand all the key areas needed to become a successful manager and leader, including managing innovation and change; different ways of motivating and leading people; developing strategies for national and global markets; and developing market-oriented organisations.
- Optimise the financial performance of an organisation.

3 Entry Requirements

16 Subject Program

An undergraduate degree in any discipline, or equivalent. Students may commence in either semester one or semester two.

12 Subject Program

An undergraduate degree in a relevant discipline, or equivalent, plus at least one year of documented work and/or professional experience. Students may commence in either semester one or semester two.

4 Course/Program Structure

16 Subject Program

The Master of Applied Commerce (Management) 16 subject program consists of 16 semester-length subject comprising two fundamental subjects, seven core management subjects and seven management elective subjects.

Two Fundamental subjects:

325-491 *Business Fundamentals* Sem 1 & 2
and one 200-300 level *Economics and Commerce* subject as approved by the Director of the Master of Applied Commerce

Students who have completed appropriate undergraduate study may be exempted (not credited) from undertaking these fundamental subjects

Seven core subjects:

306-660 *Accounting for Decision Making* Sem 1 & 2
333-641 *Financial Management* Sem 1 & 2
316-660 *Managerial Economics* Sem 1 & 2
316-661 *Quantitative Methods for Business* Sem 1 & 2
325-692 *Decision Analysis* Sem 1
325-621 *Organisational Behaviour* Sem 1
325-664 *Strategic Management* Sem 1 & 2

Seven management electives subjects from:

325-663 *Human Resource Management* Sem 1 & 2
325-696 *Operations Management* Sem 1
325-640 *Marketing Management* Sem 1 & 2
325-631 *Special Topics in Management* Sem 1 & 2
325-647 *Leadership and Team Dynamics* Sem 1
325-668 *Perspectives on Organisations* Sem 1
325-669 *Managing Organisational Change* Sem 1
325-689 *Managing the Multinational* Sem 1
325-694 *Managing Innovation & Entrepreneurship* Sem 1
325-695 *Project Management* Sem 1 & 2
325-630 *Motivating & Rewarding Employees* Sem 2
325-650 *Contemporary Employment Systems* Sem 2
325-672 *Managing in Information Societies* Sem 2
325-677 *People and Change* Sem 2
325-679 *Supply Chain Management* Sem 2

12 Subject Program

The Master of Applied Commerce (Management) 12 subject program consists of 12 semester-length subject comprising seven core management subjects and five management elective subjects.

Seven core subjects:

306-660 *Accounting for Decision Making* Sem 1 & 2
333-641 *Financial Management* Sem 1 & 2
316-660 *Managerial Economics* Sem 1 & 2
316-661 *Quantitative Methods for Business* Sem 1 & 2
325-692 *Decision Analysis* Sem 1

<i>325-621 Organisational Behaviour</i>	<i>Sem 1</i>
<i>325-664 Strategic Management</i>	<i>Sem 1 & 2</i>

Five management elective subjects from:

<i>325-663 Human Resource Management</i>	<i>Sem 1 & 2</i>
<i>325-696 Operations Management</i>	<i>Sem 1</i>
<i>325-640 Marketing Management</i>	<i>Sem 1 & 2</i>
<i>325-631 Special Topics in Management</i>	<i>Sem 1 & 2</i>
<i>325-647 Leadership and Team Dynamics</i>	<i>Sem 1</i>
<i>325-668 Perspectives on Organisations</i>	<i>Sem 1</i>
<i>325-669 Managing Organisational Change</i>	<i>Sem 1</i>
<i>325-689 Managing the Multinational</i>	<i>Sem 1</i>
<i>325-694 Managing Innovation & Entrepreneurship</i>	<i>Sem 1</i>
<i>325-695 Project Management</i>	<i>Sem 1 & 2</i>
<i>325-630 Motivating & Rewarding Employees</i>	<i>Sem 2</i>
<i>325-650 Contemporary Employment Systems</i>	<i>Sem 2</i>
<i>325-672 Managing in Information Societies</i>	<i>Sem 2</i>
<i>325-677 People and Change</i>	<i>Sem 2</i>
<i>325-679 Supply Chain Management</i>	<i>Sem 2</i>

The 16 Subject program requires 2 years fulltime or 4 years part-time to complete. The 12 Subject program requires 1.5 years fulltime or 3 years part-time to complete.

Articulation

The articulation pathway currently applied to all Master of Applied Commerce programs will be applied:

Graduate Diploma in Applied Commerce

Students enrolled in any of the Master of Applied Commerce programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Diploma in Applied Commerce. Students must have successfully completed a total of eight subjects, four of which must be core subjects, and be in good standing to be eligible to be awarded the Graduate Diploma in Applied Commerce.

Graduate Certificate in Applied Commerce

Students enrolled in any of the Master of Applied Commerce programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Certificate in Applied Commerce. Students must have successfully completed a total of four subjects, three of which must be core subjects, and be in good standing to be eligible to be awarded the Graduate Certificate in Applied Commerce.

Students who are enrolled in the 16 subject stream of any of the Master of Applied Commerce programs must have successfully completed the two fundamental subjects in addition to the above requirements, in order to be eligible for the award of the Graduate Diploma or Graduate Certificate.

5 Availability of Course

This course will be offered full-time and part-time from semester 1 2007. It will be offered on a fee paying basis to overseas and Australian students.